

**STATEMENT OF ACCOUNT**

<b>Proposed Sale of The Crest, Richmond, St. Ann</b>		US\$	
Sale Price on Agreement for Sale of Land		60,000.00	
Sale Price on Construction Agreement		205,000.00	
<b><u>Closing Costs</u></b>			
One-half Stamp Duty on Agreement for Sale of Land	21.00		
One-half Stamp Duty on Construction Agreement	21.00		
One-half registration fee on Transfer	150.00		
One-half Attorneys' cost of preparation of Agreement for Sale	450.00		
One-half Attorneys' cost of preparation of Construction Agreement	450.00		
One-half cost for preparing letters of possession	85.00		
Surveyor's Identification fee	115.38		
GCT thereon (16.5%)	19.04		
Issue fee on Title	315.38	<b>1,626.80</b>	
Estimated maintenance (2 months)		252.50	
Contribution to the emergency fund		200.00	
<b><u>PAYMENTS</u></b>			
<b>Deposit – 15%</b>			
- Land			<b>9,000.00</b>
- House			<b>30,750.00</b>
<b>Closing costs on signing</b>			<b>1,626.80</b>
<b>Second Instalments</b>			
- Land (90 days of signing Agreement)			25,500.00
- House (on completion of the Shell)			87,125.00
<b>Balance on Completion</b>			
- Land			25,500.00
- House			87,125.00
- Maintenance and contribution to emergency fund			452.50
<b>TOTAL</b>		<b>267,079.30</b>	<b>267,079.30</b>

**\*Please note that escalation charges are capped at 6%**