

PAYMENT BREAKDOWN – REGULAR LOT

Proposed Sale of The Crest, Richmond, St. Ann		US\$	
Sale Price on Agreement for Sale of Land		50,000.00	
Sale Price on Construction Agreement		210,000.00	
<u>Closing Costs</u>			
One-half Stamp Duty on Agreement for Sale of Land	21.00		
One-half Stamp Duty on Construction Agreement	21.00		
One-half registration fee on Transfer	125.00		
One-half Attorneys' cost of preparation of Agreement for Sale	450.00		
One-half Attorneys' cost of preparation of Construction Agreement	450.00		
One-half cost for preparing letters of possession	85.00		
Surveyor's Identification fee	115.38		
GCT thereon (15%)	17.31		
Issue fee on Title	315.38	1,600.07	
Estimated maintenance (2 months)		252.50	
Contribution to the emergency fund		200.00	
<u>PAYMENTS</u>			
Deposit – 15%			
- Land			7,500.00
- House			31,500.00
Closing costs on signing			
			1,600.07
Second Instalments			
- Land (90 days of signing of Agreement)			21,250.00
- House (on completion of the Shell)			89,250.00
Balance on Completion			
- Land			21,250.00
- House			89,250.00
- Maintenance and contribution to emergency fund			452.50
TOTAL		262,052.57	262,052.57

***Please note that escalation charges are capped at 6%**