



Richmond Development Company Limited

Payment Breakdown for Fern Court - ALL FLOORS *(price is subject to change without notice)*

	Fern Court 2 BR/2B Apartment	
Selling price <i>(subject to escalation)**</i>	JMD	25,000,000.00
Initial deposit & further payment (15% - on signing of agreements)	JMD	3,750,000.00
Balance to be paid as follows:		
90 days from execution of Agreement		
Completion of structure	JMD	10,625,000.00
Delivery	JMD	10,625,000.00
Closing Costs payable on signing:		
*Stamp Duty, registration fee, title, Surveyor's fee & costs on Agreements	JMD	687,725.00
Costs payable with balance on completion		
Two month's maintenance	JMD	22,000.00
Contribution to emergency fund <i>(a one-time payment)</i>	JMD	22,000.00
*Stamp Duty is subject to actual sale price and assessment by the Stamp Office		
**Escalation fee fixed at 15% on purchase price		



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